

## Tall Pines Treasurer's Report – July 2024

| July 2024                       | Actual        | Budget      | Vs Budget |
|---------------------------------|---------------|-------------|-----------|
| Monthly Income                  | \$20,326      | \$19,884    | \$442     |
| Monthly Operating Expenses      | \$11,037      | \$14,055    | \$3,018   |
| Monthly Reserve Funding         | \$5,829       | \$5,829     | \$0       |
| Monthly Net Surplus / (Deficit) |               |             | \$3,460   |
| <b>Year-To-Date</b>             |               |             |           |
| Year-To-Date                    | Actual        | Budget      | Vs Budget |
| YTD Income                      | \$101,413     | \$99,420    | \$1,993   |
| YTD Operating Expenses          | \$76,536      | \$70,275    | (\$6,261) |
| YTD Reserve Funding             | \$29,145      | \$29,145    | \$0       |
| YTD Net Surplus / (Deficit)     |               |             | (\$4,268) |
| <b>Operating Accounts</b>       |               |             |           |
| Operating Accounts              | Amount        |             |           |
| General Operating Account       | \$5,830       |             |           |
| Petty Cash                      | \$585         |             |           |
| <b>Reserve Funds</b>            |               |             |           |
| Reserve Funds                   | Current Month | Prior Month | Change    |
| General                         | \$1,878       | \$1,878     | \$0       |
| Paving                          | \$238,260     | \$236,846   | \$1,414   |
| Irrigation                      | \$22,566      | \$22,028    | \$538     |
| Clubhouse                       | \$59,102      | \$58,788    | \$314     |
| Landscaping                     | \$27,469      | \$26,931    | \$538     |
| Interest                        | \$23,931      | \$19,567    | \$4,364   |
| Deferred Maintenance            | \$93,440      | \$90,415    | \$3,025   |
| TOTAL RESERVE FUNDS             | \$466,646     | \$456,453   | \$10,193  |

### Treasurer Comments:

- No outlier expenses or income this month
- The CD that is invested at SouthState will mature on August 23. We have \$104,414 invested at 4.75% for a 7-month term. Interest earnings should be just under \$2,900 at maturity.
- For the \$3,900 that Tall Pines will be invoiced to clear the debris from the Baltusrol storm sewer, I recommend we use the final \$1,878 from the General reserve fund and then pay the remainder of the invoice from the Deferred Maintenance reserve fund. I'll make a motion accordingly.

Ameritech provided the monthly financials report on August 6, 2024

The treasurer's report was prepared on August 11, 2024