

Tall Pines Treasurer's Report – September 2023

September 2023	Actual	Budget	Vs Budget
Monthly Income	\$18,654	\$18,386	\$268
Monthly Operating Expenses	\$15,551	\$12,195	(\$3,356)
Monthly Reserve Funding	\$6,191	\$6,191	\$0
Monthly Net Surplus / (Deficit)			(\$3,088)
Year-To-Date	Actual	Budget	Vs Budget
YTD Income	\$130,720	\$128,701	\$2,019
YTD Operating Expenses	\$95,801	\$85,365	(\$10,436)
YTD Reserve Funding	\$43,336	\$43,336	\$0
YTD Net Surplus / (Deficit)			(\$8,417)
Operating Accounts	Amount		
General Operating Account	\$5,321		
Petty Cash	\$585		
Reserve Funds	Current Month	Prior Month	Change
General	\$3,785	\$3,454	\$332
Paving	\$232,916	\$231,790	\$1,126
Irrigation	\$17,234	\$16,706	\$528
Clubhouse	\$56,640	\$56,323	\$317
Landscaping	\$26,520	\$25,966	\$554
Interest	\$6,552	\$6,329	\$223
Deferred Maintenance	\$66,111	\$63,445	\$2,666
TOTAL RESERVE FUNDS	\$409,759	\$404,012	\$5,747

Comments:

- The operating expense overage was primarily due to irrigation charges and the semi-annual air conditioner servicing.
- As mentioned in the previous board meeting, the 2nd CD in our investment ladder matured in September. The principle plus earnings, totaling \$53,000, were re-invested in a 12-month CD with Morgan Stanley that will earn 5.5%. The previous CD was earning 5.1% so invested at a slightly better rate. Thank you Dawn for coordinating the re-investment as Lonnie was not available in late September/early October.

Ameritech provided the monthly financials report on October 9, 2023

The treasurer's report was prepared on October 15 for the October 19 board meeting