

Tall Pines Treasurer's Report – August 2023

August 2023	Actual	Budget	Vs Budget
Monthly Income	\$18,597	\$18,386	\$211
Monthly Operating Expenses	\$12,391	\$12,195	(\$196)
Monthly Reserve Funding	\$6,191	\$6,191	\$0
Monthly Net Surplus / (Deficit)			\$15
Year-To-Date	Actual	Budget	Vs Budget
YTD Income	\$112,066	\$110,315	\$1,751
YTD Operating Expenses	\$80,250	\$73,170	(\$7,080)
YTD Reserve Funding	\$37,145	\$37,145	\$0
YTD Net Surplus / (Deficit)			(\$5,329)
Operating Accounts	Amount		
General Operating Account	\$8,409		
Petty Cash	\$585		
Reserve Funds	Current Month	Prior Month	Change
General	\$3,454	\$3,122	\$332
Paving	\$231,790	\$230,664	\$1,126
Irrigation	\$16,706	\$16,177	\$528
Clubhouse	\$56,323	\$56,007	\$317
Landscaping	\$25,966	\$25,412	\$554
Interest	\$6,329	\$6,080	\$249
Deferred Maintenance	\$63,445	\$79,614	(\$16,169)
TOTAL RESERVE FUNDS	\$404,012	\$417,074	(\$13,062)

Comments:

- The total reserve fund balance dropped by \$13,062 over the previous month. This was expected as the remainder of our property insurance bill was paid on August 7 (\$17,732).
- The 2nd CD in our investment ladder will mature on September 22. It was \$50k invested at 5.1% for 6 months, so it will earn approximately \$1,275. Our reserve fund liquidity is very sound, so the board intends to re-invest this money into a 12-month CD to maintain our ladder, with CDs maturing approximately every 3 months. Please note that Lonnie will be out of town next week, so Dawn will coordinate with April and Josh to invest in a new CD.

Ameritech provided the monthly financials report on September 8, 2023

The treasurer's report was prepared on September 17 for the September 21 board meeting